

P R E Ç E D E

# IMPACT REPORT 2024





# LETTER FROM OUR COO

## **Dear Stakeholders and Partners of Precede,**

Welcome to Precede's Inaugural Impact report, sharing our 2024 progress.

As we reflect on the past year, we find ourselves both humbled and inspired by the journey we've undertaken as a purpose-driven organisation. Precede's commitment to environmental, social and governance (ESG) principles has been unwavering since our inception and further compounded by our B Corp certification, awarded in December 2023.

Our mission has been to meaningfully contribute to the transformation of the real estate industry by embedding social and environmental values into our business strategy as a lender and as an employer.

The real estate sector has a vital role to play in addressing climate change and creating social value. This includes developing sustainable buildings, promoting occupant well-being, and investing in local communities.

We recognise the growing importance of ESG in real estate investment. It's not just a trend; it's a fundamental shift that's shaping how assets are valued and investments are made. Crucially, we have developed a deep understanding of our ability to influence sustainability at both the loan product level and the corporate level. While we are committed to minimising our own operational footprint, investing in our people and looking after the communities that we serve, we recognise that our greatest impact lies in how we influence the deployment of capital.





# PRECEDE'S NOTABLE HIGHLIGHTS:



**Funded a number of sustainable real estate projects:** This includes the regeneration of Birmingham's Great Charles Street and our first green loan for a modular construction project in Acton, London.



**Developed bespoke ESG underwriting scorecards:** These provide investors with transparency and guide borrowers to build more sustainable homes.



**Industry Recognition:** Precede won 'Outstanding Achievement in ESG' at the Property Week ESG Edge Awards!



**Prioritised our people:** We continue to invest in our employees by expanding our private healthcare benefits package, initiating a monthly gym membership subsidy, implementing an ongoing and annual employee feedback system and much more.



**Enhanced Employee Learning & Development:** Training and know-how have also remained at the top of the agenda with various external and internal training programmes provided to our employees covering (amongst other things) business specific know-how and our ESG mission.



**B Corp Certification:** Achieved B Corp certification, providing independent recognition that we meet high standards of social and environmental performance as a business.



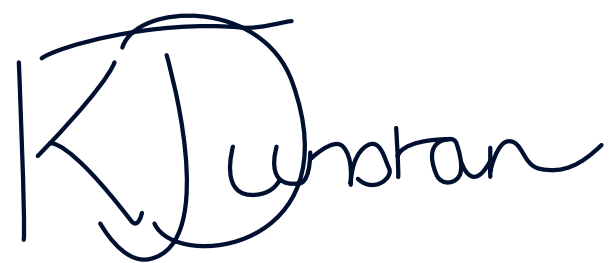


# LOOKING AHEAD

We remain optimistic about the future of ESG in real estate. In 2025, we will:

- Refine our ESG underwriting scorecards based on investor feedback and market trends.
- Develop our ESG Roadmap for 2026 onwards, including a Net Zero strategy
- Further develop our employee well-being strategy with a mentorship program, increased charity initiatives, and enhanced training.

Thank you for joining us on this transformative journey. Together, we can build a more sustainable future for the real estate industry, where business success aligns with positive societal and environmental outcomes.



Karen Dunstan  
COO and Co-founder of Precede



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# WHO WE ARE AND OUR APPROACH TO ESG



# WHO WE ARE

## OUR MISSION

To drive positive change in the built environment.

Precede is a specialist real estate lending platform with a clear mission: to drive positive change in the built environment. Established in 2021, with the backing of TowerBrook Capital Partners L.P, our experienced management team has a deep expertise in both the real estate and finance sectors, ensuring that we deliver sustainable risk adjusted returns to investors and bespoke financing solutions to our Borrowers.





# THE IMPACT OF REAL ESTATE ON THE ENVIRONMENT

The real estate sector bears a significant responsibility in the fight against climate change. As the largest global emitter of greenhouse gases (GHGs), it contributes approximately 40% of annual emissions\*.

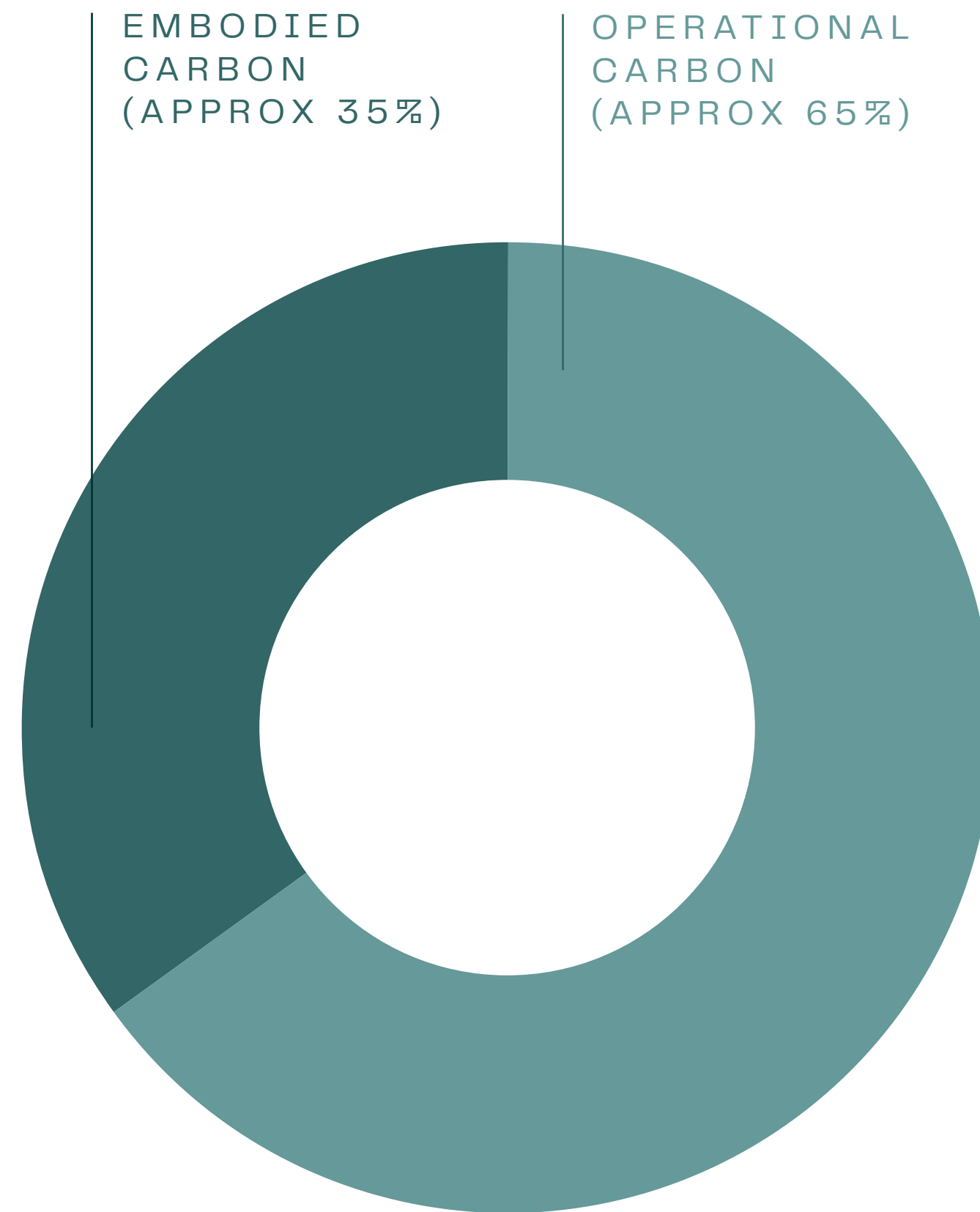
This impact stems from two primary sources:

**EMBODIED CARBON**  
APPROX 35%\*\*

Emissions generated from the manufacturing, transportation, and installation of building materials, as well as the construction process itself.

**OPERATIONAL CARBON**  
APPROX 65%\*\*

Emissions produced during a building's life cycle through heating, cooling, and powering its operations.



## ADDRESSING THE DUAL IMPACT: NEW DEVELOPMENT AND EXISTING BUILDINGS

The impact of real estate on the environment is further compounded by two critical factors:

### 1. GROWING DEMAND:

With the global population steadily increasing, the demand for new buildings and infrastructure continues to soar. Architecture 2030 estimates that by 2060, we will add 230 billion square meters of new floor area – equivalent to constructing a city the size of New York every month for the next 40 years\*.

### 2. AGING BUILDING STOCK:

A significant portion of existing buildings require urgent upgrades for energy efficiency and carbon reduction. This highlights the pressing need for widespread regeneration and retrofitting to reduce the environmental footprint of existing structures\*\*.

Sources:

\*Architecture 2030: Data on total carbon emissions of global new construction every year from 2020–2050.

\*\*World Green Building Council: "Bringing Embodied Carbon Upfront: Coordinated Action for the Building and Construction Sector to Tackle Embodied Carbon," September 2019.



# PRECEDE'S APPROACH TO ESG

We believe that responsible lending has the power to drive positive change across the real estate sector.

Precede's influence on capital deployment generates positive impacts across all areas of Environmental, Social, and Governance (ESG) factors. We do this by:



## **Integrating ESG into Lending Decisions:**

By embedding ESG considerations into every lending decision, we encourage borrowers to prioritise sustainability and social responsibility in their projects. This creates a ripple effect, promoting best practices across the industry.



## **Encouraging Environmental and Social Responsibility:**

We actively encourage borrowers to adopt environmentally and socially responsible practices. This includes promoting energy efficiency, sustainable materials, and community engagement.



## **Upholding Prudent Lending Standards:**

We are committed to prudent lending, rigorous underwriting, and excellence in loan management. This ensures the financial viability of our projects and protects the interests of our investors and partners.

“As a lender, we believe our biggest impact will be through encouraging environmental and social responsibility through the projects we finance, as well as committing to prudent lending, and excellence in our underwriting and loan management standards.”

Randeesh Sandhu  
CEO and Co-Founder of Precede



# DEVELOPMENT OF OUR ESG STRATEGY

## OUR MATERIAL ISSUES

In 2022, we embarked on a materiality assessment of our company, which involved stakeholder engagement, assessing key issues of significance to Precede, and identifying a material issue baseline.

This assessment considered our ability to influence each material issue at both a corporate level and a loan product level to ensure that our ESG Strategy wholly encompassed both aspects.

## OUTCOME OF MATERIALITY

	Environmental factors	Social factors	Governance factors
<b>Tier 1:</b> Most Material Issues	→ Carbon emissions → Climate change adaption and resilience → Energy consumption → Sustainable building design	→ Local community engagement and support	→ Transparency and disclosure
<b>Tier 2:</b> Moderately Material Issues	→ Resource and material management	→ Employee health and safety	→ Responsible supply chain → Business ethics → Equity and diversity
<b>Tier 3:</b> Less Material Issues	→ Biodiversity and land use → Water consumption	→ Employee satisfaction → Well-being → Customer stewardship	→ Security



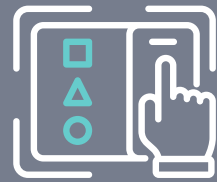


# DEVELOPMENT OF OUR ESG STRATEGY

## ESG ROADMAP DEVELOPMENT

To drive momentum in the business around ESG we developed a roadmap, focussing on three core pillars that evolved out of the Materiality Assessment: **Value creation, Resource Efficiency** and a **Culture of Ethics**. This roadmap of actions to improve our impact was implemented over 12 months, with the end goal of certifying as a B Corp, which we successfully achieved in December 2023.

## PILLAR STRATEGY

 <p>FUTURE PROOFING AGAINST CLIMATE RISKS THROUGH VALUE CREATION</p>	 <p>MAXIMISING RESOURCE EFFICIENCY TO COMBAT CLIMATE CHANGE</p>	 <p>CULTIVATING A CULTURE OF ETHICS ACROSS ALL BUSINESS OPERATIONS</p>
<ul style="list-style-type: none"> <li>→ Climate change adaption and resilience</li> <li>→ Community engagement</li> <li>→ Sustainable building design</li> </ul>	<ul style="list-style-type: none"> <li>→ Energy consumption</li> <li>→ Carbon emissions</li> </ul>	<ul style="list-style-type: none"> <li>→ Transparency and disclosure</li> </ul>
<ul style="list-style-type: none"> <li>→ Wellbeing</li> <li>→ Biodiversity and land use</li> <li>→ Customer stewardship</li> </ul>	<ul style="list-style-type: none"> <li>→ Resource and material management</li> <li>→ Water consumption</li> </ul>	<ul style="list-style-type: none"> <li>→ Responsible supply chain</li> <li>→ Business ethics</li> <li>→ Equity and diversity</li> <li>→ Health and safety</li> <li>→ Employee satisfaction</li> <li>→ Security</li> </ul>

Most material issues





# BECOMING A B CORP



# BECOMING A B CORP

## **We're proud to have achieved B Corp Certification in December 2023!**

It highlights Precede's dedication to sustainability and our belief in business as a force for good. This milestone saw us becoming one of fewer than 40 companies within the UK real estate sector to hold this status. Precede achieved a verified score of 96.6 points, well exceeding the 80-point threshold.

From our founding with the support of TowerBrook Capital Partners, the first mainstream private equity firm to receive B Corp status, we've embedded ESG into our DNA. Now, as part of this global movement, we're further solidifying our commitment to environmental and social responsibility, and celebrating the shared values that drive our incredible team.

Certified



“TowerBrook is delighted to support Precede on their ESG journey and of the measurable progress during the past few years, including the B Corp certification and green bond issuance. We are proud of our collaboration to drive positive impact through investment, creating tangible value and furthering operational resilience.”

Adélaïde Mion  
ESG Lead (UK and Europe), TowerBrook

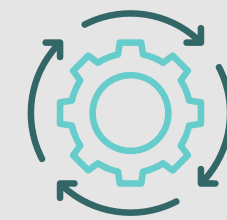


# WHAT IS B CORP?

B Corps are organisations that are part of a global movement to do better business.

To become a B Corp, companies must achieve a high score on the B Impact Assessment (BIA), a tool that measures a company’s impact on the environment, society, and its governance. Think of it like a sustainability report card.

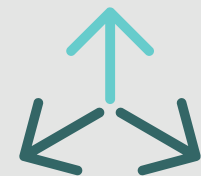
To certify as a B Corp, a business needs to score at least 80 points across five key areas:



**Governance:** How the company is run and its commitment to ethical practices.



**Workers:** How the company treats its employees, including wages, benefits, and work environment.



**Community:** The company’s impact on the local community and society at large.



**Environment:** The environmental impact of a company’s own operations, encompassing areas like carbon emissions from offices and resource consumption, distinct from the positive environmental outcomes facilitated by its lending activities.



**Customers:** How the company serves its customers and considers their needs

## OUR SCORE

50.9

Median Score for Ordinary Businesses

80

Qualifies for B Corp Certification

96.6

Overall B Impact Score

## SCORE BREAKDOWN

19.8

Governance

33.7

Workers

15.6

Community

8.7

Environment

17.6

Customers



# DRIVING SUSTAINABLE DEVELOPMENT LOAN PRODUCT LEVEL

Precede actively promotes sustainable practices within the real estate sector through its lending activities and engagement with borrowers as this is where we can have the greatest impact.





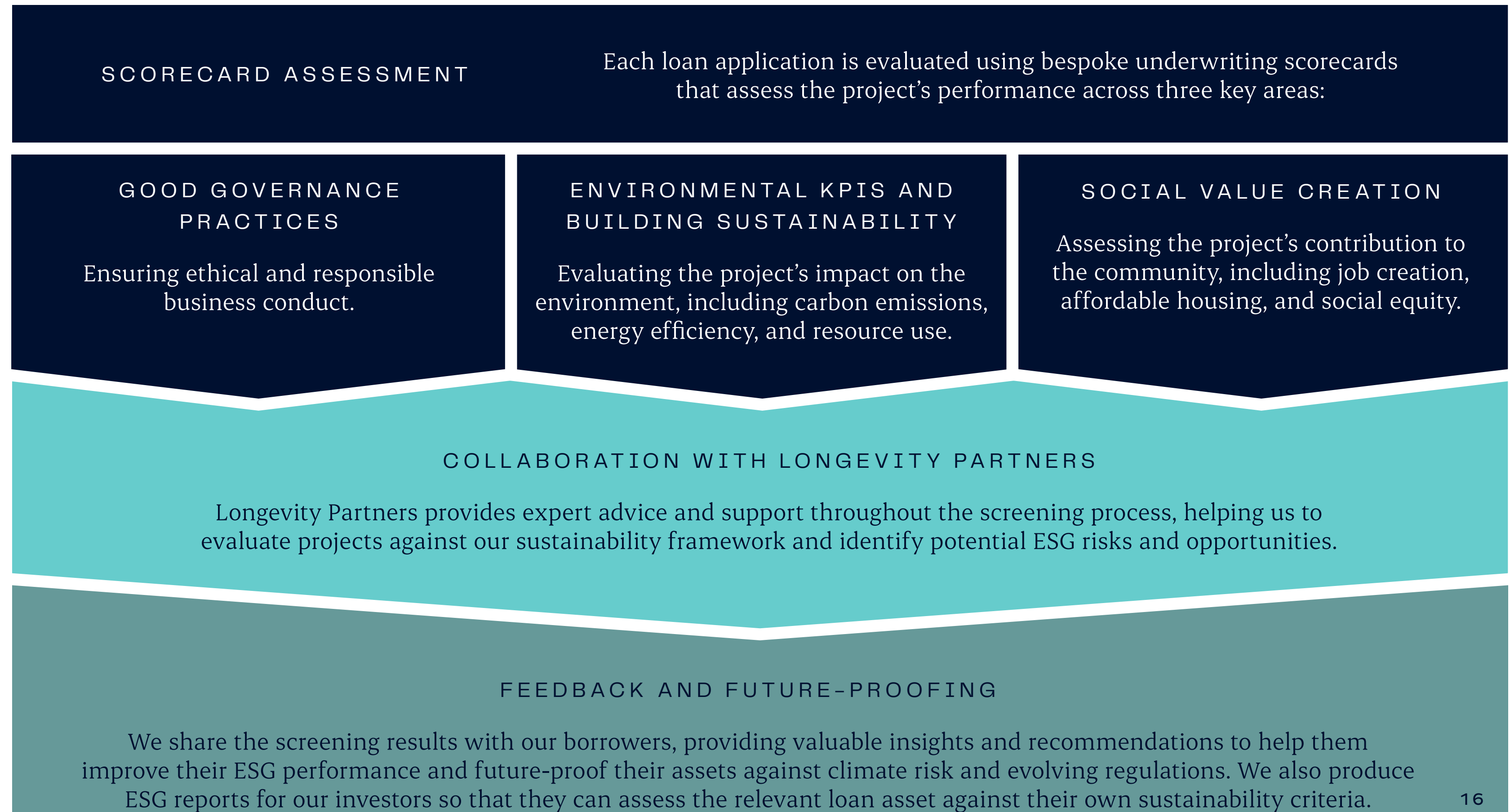
# HOW WE INTEGRATE ESG IN LENDING

## INTEGRATING ESG INTO LENDING

Precede is driving positive change in the real estate sector by integrating ESG considerations into lending decisions. We partner with Longevity Partners to conduct rigorous ESG screening of loans and engage with established LMA frameworks to promote the standardisation of recognised green products such as Green Development Loans.

## ESG SCREENING PROCESS

We have an ESG screening process for all our loan products. This process involves the following steps:





# GREEN DEVELOPMENT LOANS

Our Green Development Loans are designed to support the construction of environmentally sustainable residential developments. We offer incentives to encourage borrowers to adopt green building practices and achieve ambitious ESG targets.



## STRUCTURE

These loans utilise a specialised Loan Market Association (LMA) Green Loan Facility Agreement to document tailored ESG KPIs to the eligible green project and financial incentives.



## ELIGIBILITY

Our proprietary Green Loan Framework assesses projects across five key categories: Energy & Carbon; Circular Economy; Biodiversity; Water; and Health & Wellbeing. Projects must achieve a minimum qualifying score to be eligible. We also accept projects with recognised certifications like LEED v4.1, WELL, BREEAM, and HQM.



## TAILORED ESG KPIs

We work closely with borrowers to set tailored KPIs aligned with their specific sustainability targets. These KPIs are monitored throughout the loan term by our experienced loan management team and reported to our ESG Committee.



# OUR APPROACH TO GREEN LENDING

We adhere to the LMA's Green Loan Principles, which define a green loan as one made exclusively to finance or refinance eligible green projects. These principles emphasise:

**Use of proceeds:**

Funds must be used for projects with clear environmental benefits.

**Project evaluation and selection:**

A robust process for assessing project eligibility and managing environmental and social risks.

**Management of proceeds:**

Transparent tracking and allocation of funds.

**Reporting:**

Regular reporting on the use of proceeds and project impacts.

Our Green Development Loans must finance projects in categories such as:

- Renewable Energy
- Energy Efficiency
- Pollution and Prevention Control
- Biodiversity
- Low Carbon Transportation
- Sustainable Water and Wastewater Management
- Circular Economy
- Green Buildings





# ENCLAVE ACTON A SUSTAINABLE BTR DEVELOPMENT

→ CASE STUDY

Precede actively promotes sustainable practices within the real estate sector through its lending activities and engagement with borrowers as this is where we can have the greatest impact.





# ENCLAVE ACTON A SUSTAINABLE BTR DEVELOPMENT

## → CASE STUDY

This project involved the redevelopment of a former public house ‘The Castle’ in North Acton, London, into a modern and sustainable Build to Rent (BTR) scheme named Enclave Acton. The development comprises two towers (32 and 27 storeys) offering 462 co-living rooms, communal amenity spaces, a new public house, and ample cycle parking.

Precede, through its partnership with QuadReal, provided a £105.2 million green loan facility to support the construction of Enclave Acton. The loan was aligned with our Green Loan Framework and its use was carefully managed to ensure it funded environmentally responsible aspects of the development.





# ENCLAVE ACTON A SUSTAINABLE BTR DEVELOPMENT

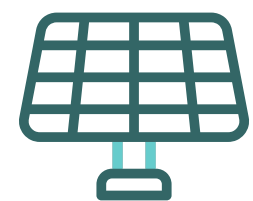
## → CASE STUDY

This project demonstrates our commitment to financing sustainable housing solutions. Some of the key environmental benefits of Enclave Acton include:



### Energy Efficiency:

- Targeted BREEAM New Construction Certification of Excellent.
- EPC B rating across the scheme.
- Heat pump system implemented to meet 70% of heating demand.



### Renewable Energy:

- Roof-mounted solar PV arrays.



### Low Carbon Transportation:

- 414 resident cycle spaces and 20 visitor spaces to encourage cycling and reduce reliance on cars.



### Modular Construction:

- The bulk of construction will be completed in a controlled factory environment, increasing quality control, energy efficiency and cost predictability, while reducing congestion and environmental impact on-site.

### Transparency and Reporting

Our dedicated Green Loan Committee oversaw the allocation and management of the loan proceeds for Enclave Acton. Regular monitoring and reporting ensures transparency and accountability throughout the project lifecycle.

### Key Takeaways:

- Enclave Acton exemplifies how green financing can support the development of sustainable and environmentally responsible housing.
- By prioritising energy efficiency, renewable energy, and low-carbon transportation, this project contributes to a lower carbon footprint and a healthier urban environment.
- Our rigorous process for green loan approval, management, and reporting ensures that our financing is used to create a positive impact.



# BUILDING A RESPONSIBLE BUSINESS

## CORPORATE LEVEL

Precede is committed to environmental, social and community practices to minimise its direct environmental impact and foster a positive social impact.



# ENVIRONMENTAL IMPACT: MINIMISING OUR INTERNAL FOOTPRINT

As a relatively small financial services firm we recognise that our direct environmental footprint is inherently lower than that of our clients in the built environment, however, we are still committed to minimising our impact and leading by example. We understand that every action, no matter how small, contributes to the collective effort to combat climate change.

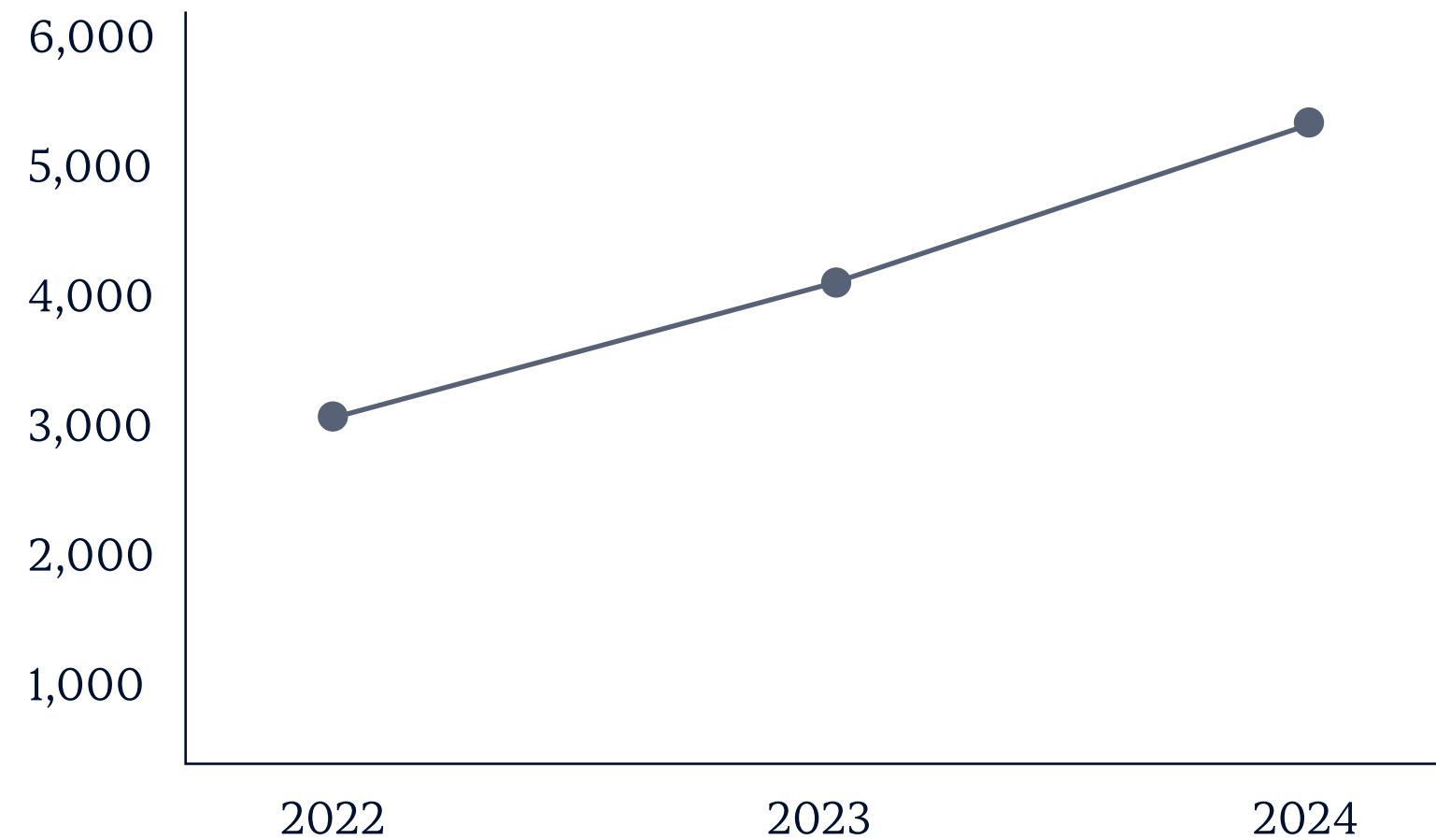




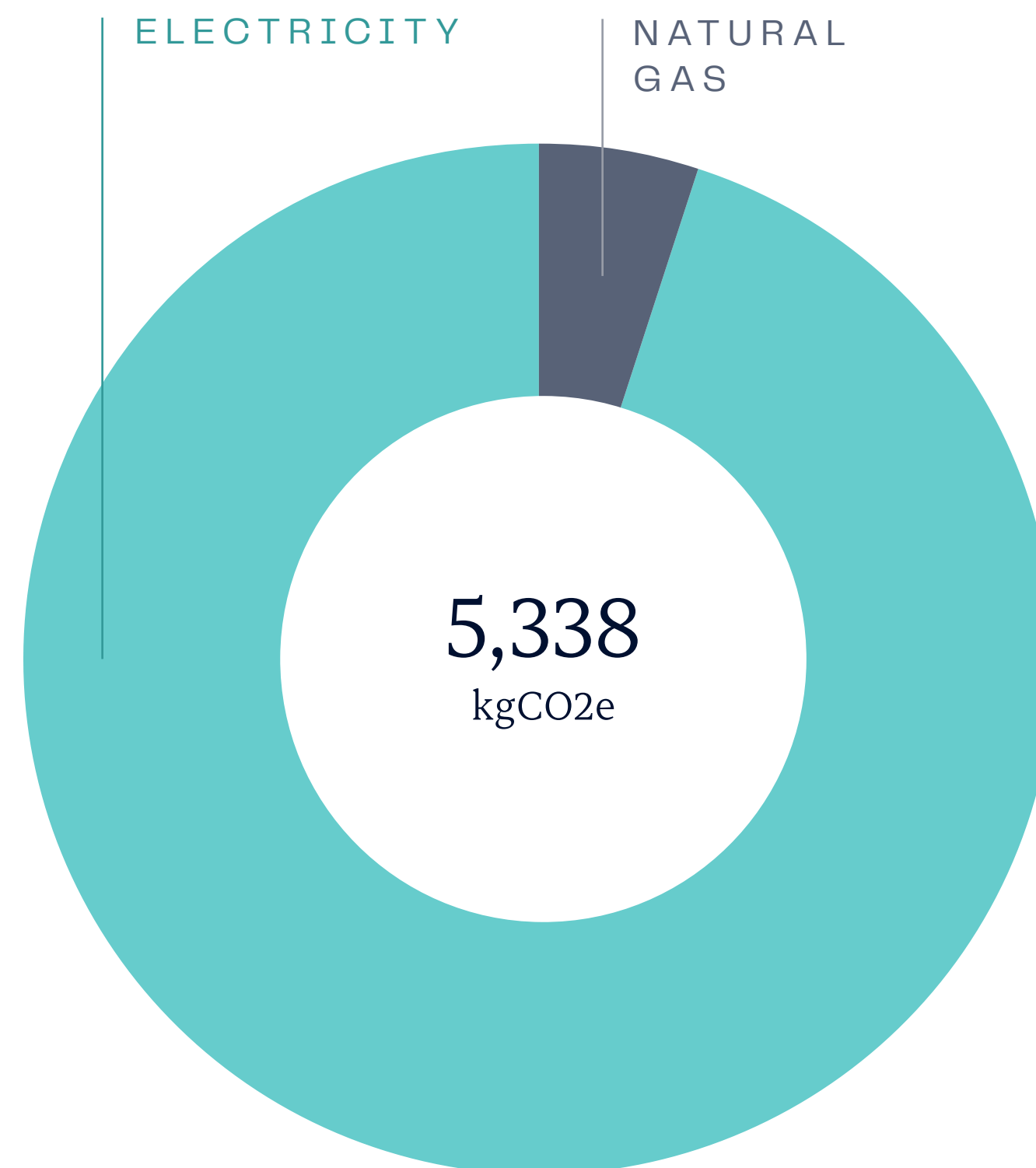
# ENVIRONMENTAL IMPACT: MINIMISING OUR INTERNAL FOOTPRINT

As a first priority, we are working to measure our Carbon Footprint, recognising that transparency and emissions tracking is the first step to understanding how we can make meaningful reductions. We calculate our greenhouse gas emissions (from direct operations and electricity use) to track progress and identify areas for improvement.

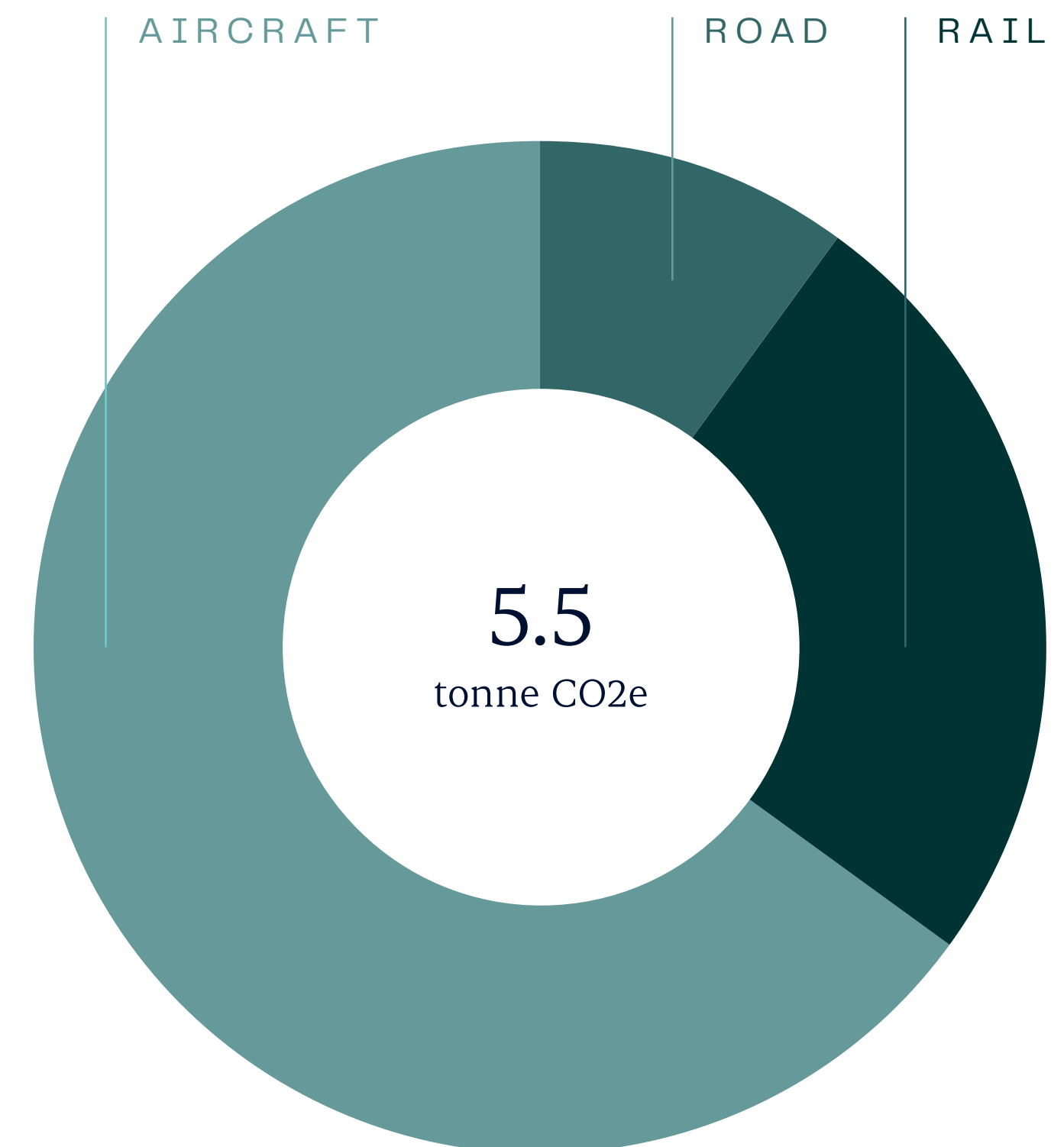
NATURAL GAS EMISSIONS



CARBON EMISSIONS (2024)



TRANSPORT EMISSIONS (2024)

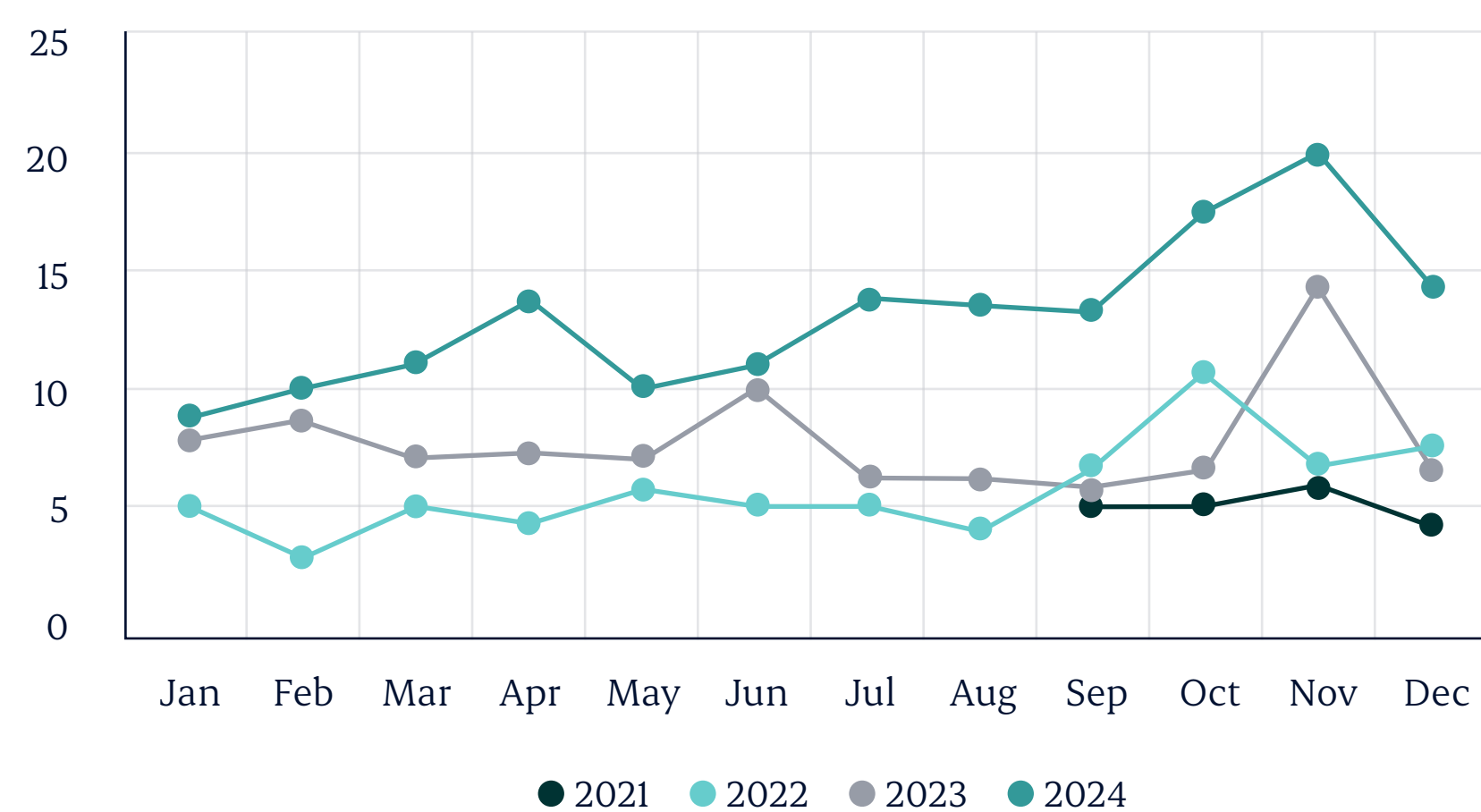




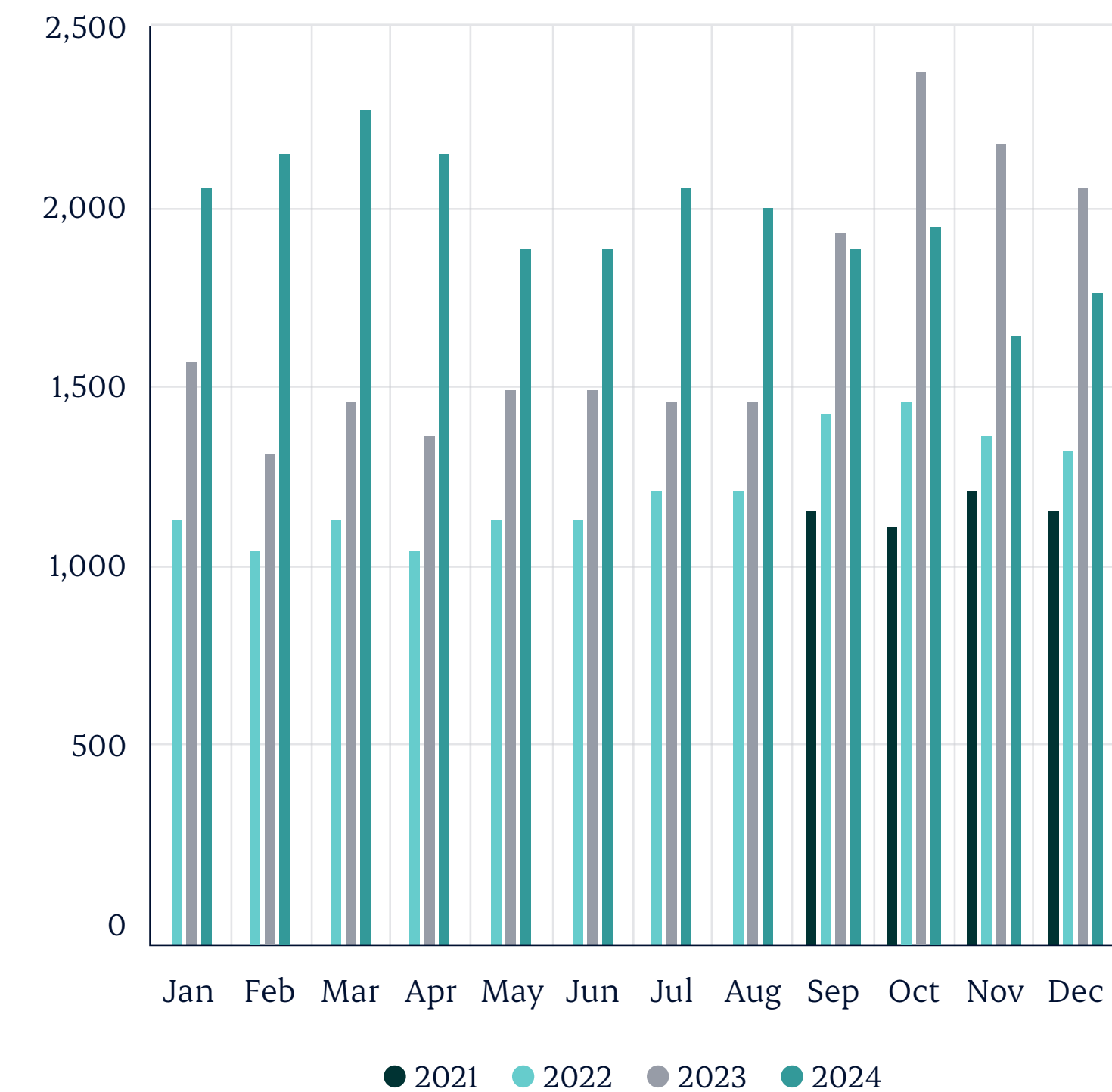
# ENVIRONMENTAL IMPACT: MINIMISING OUR INTERNAL FOOTPRINT

We track our water, electricity, and gas consumption. As our business grows, naturally so does our resource usage. We're committed to responsible resource management and actively monitor our consumption. While these metrics have increased alongside our growth, we are focused on understanding our usage patterns and developing initiatives for optimisation. We believe transparency is crucial and will continue to monitor, analyse, and improve our resource management practices.

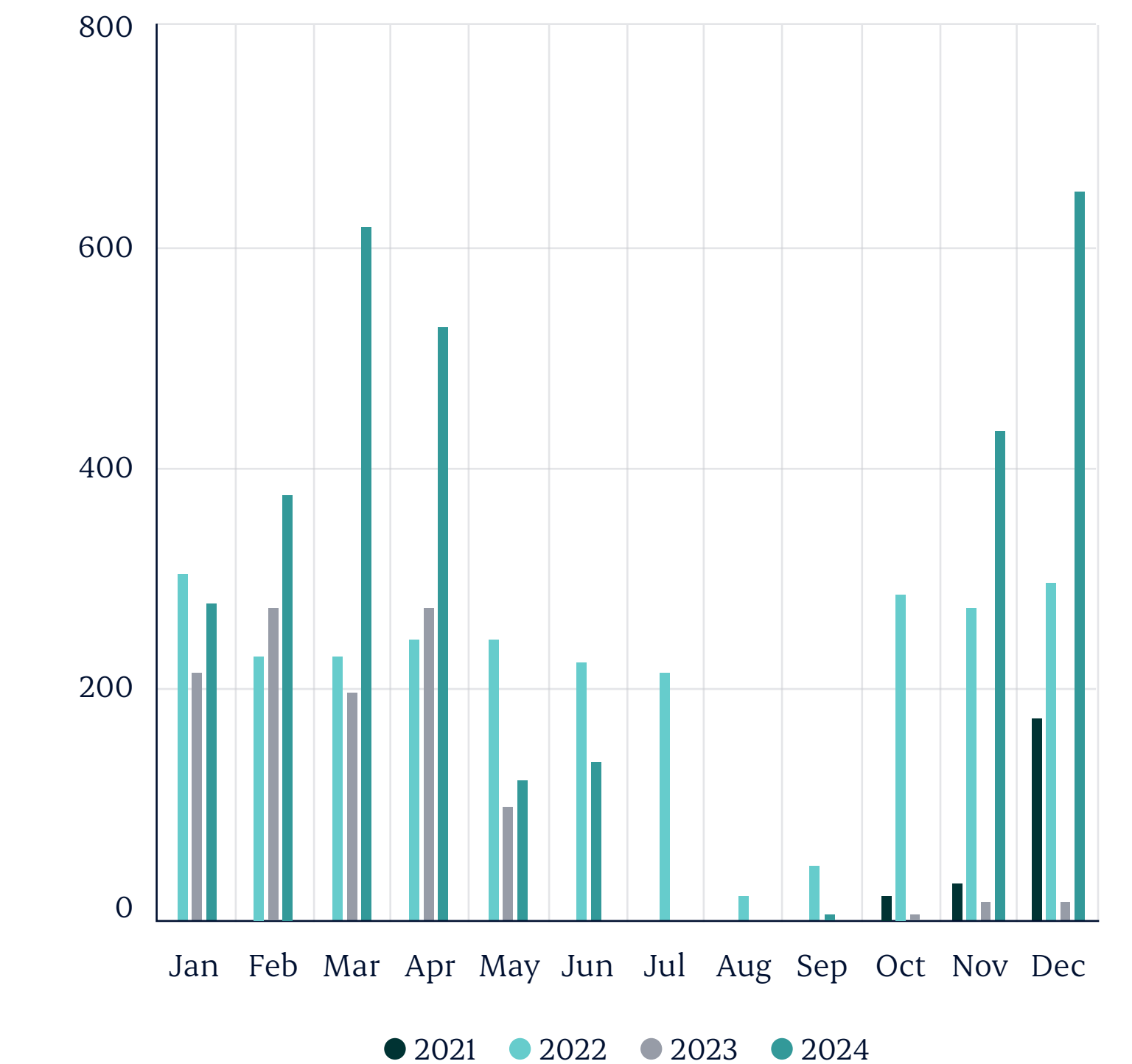
WATER CONSUMPTION (M<sup>3</sup>)



ELECTRIC CONSUMPTION (KWH)



GAS CONSUMPTION (KWH)





# ENVIRONMENTAL IMPACT: MINIMISING OUR INTERNAL FOOTPRINT

## REDUCTION INITIATIVES

We are dedicated to implementing initiatives that help us stay as energy-efficient as possible:

### **Zero waste policy:**

We have a zero waste to-landfill and ocean policy for our office waste.

### **Energy conservation and sustainable commuting:**

We prioritise energy conservation in our workspace and encourage employees to use sustainable commuting options.

### **Travel emissions reduction:**

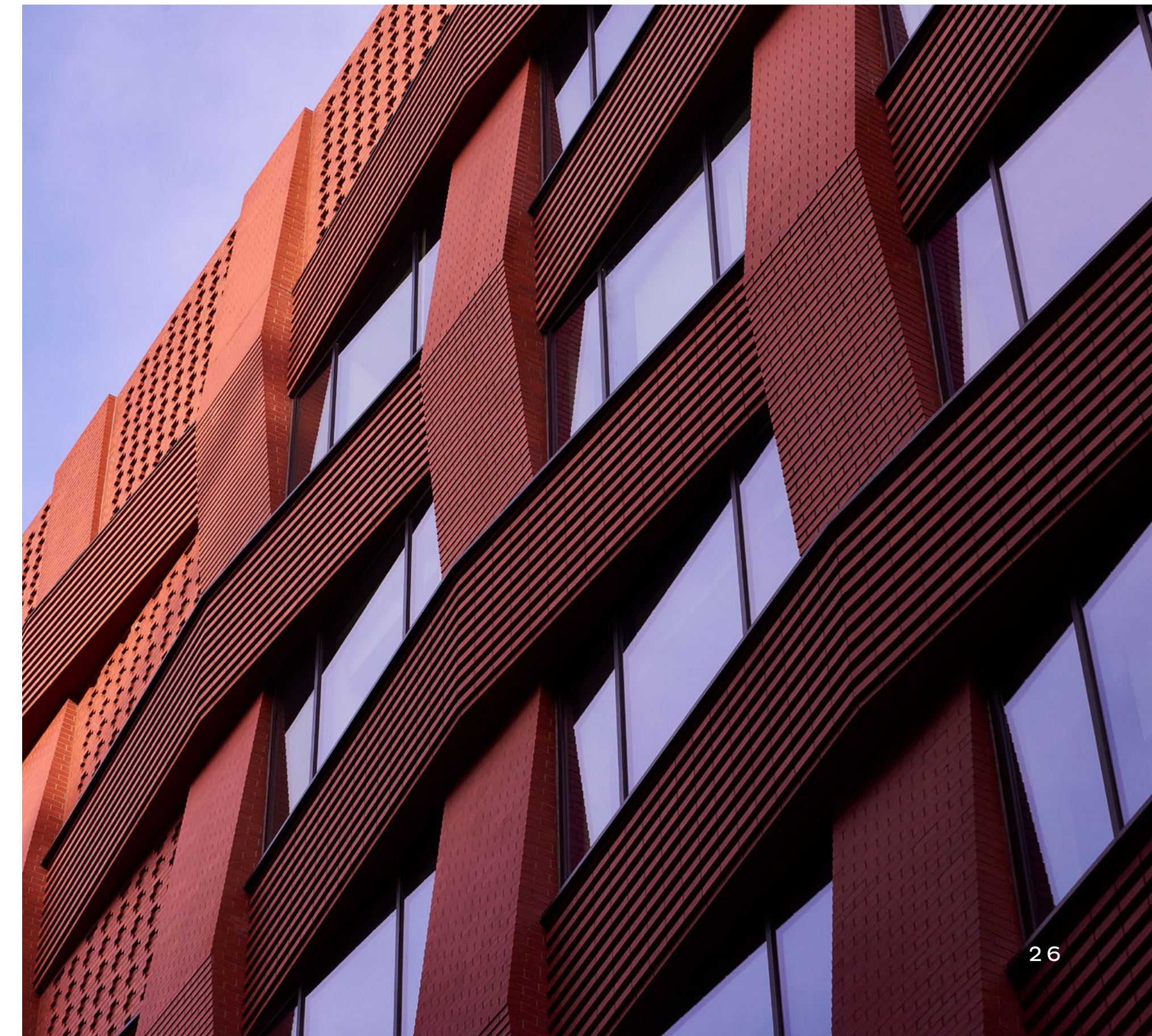
In 2024, we calculated our travel emissions (10.48 metric tonnes CO<sub>2</sub>e), with air travel being the largest contributor (78.88%). We aim to reduce these emissions in 2025 by promoting virtual meetings.

## ENVIRONMENT PRIORITIES FOR 2025

This year we are focussing on developing a Net Zero Pathway for the business.

We plan to:

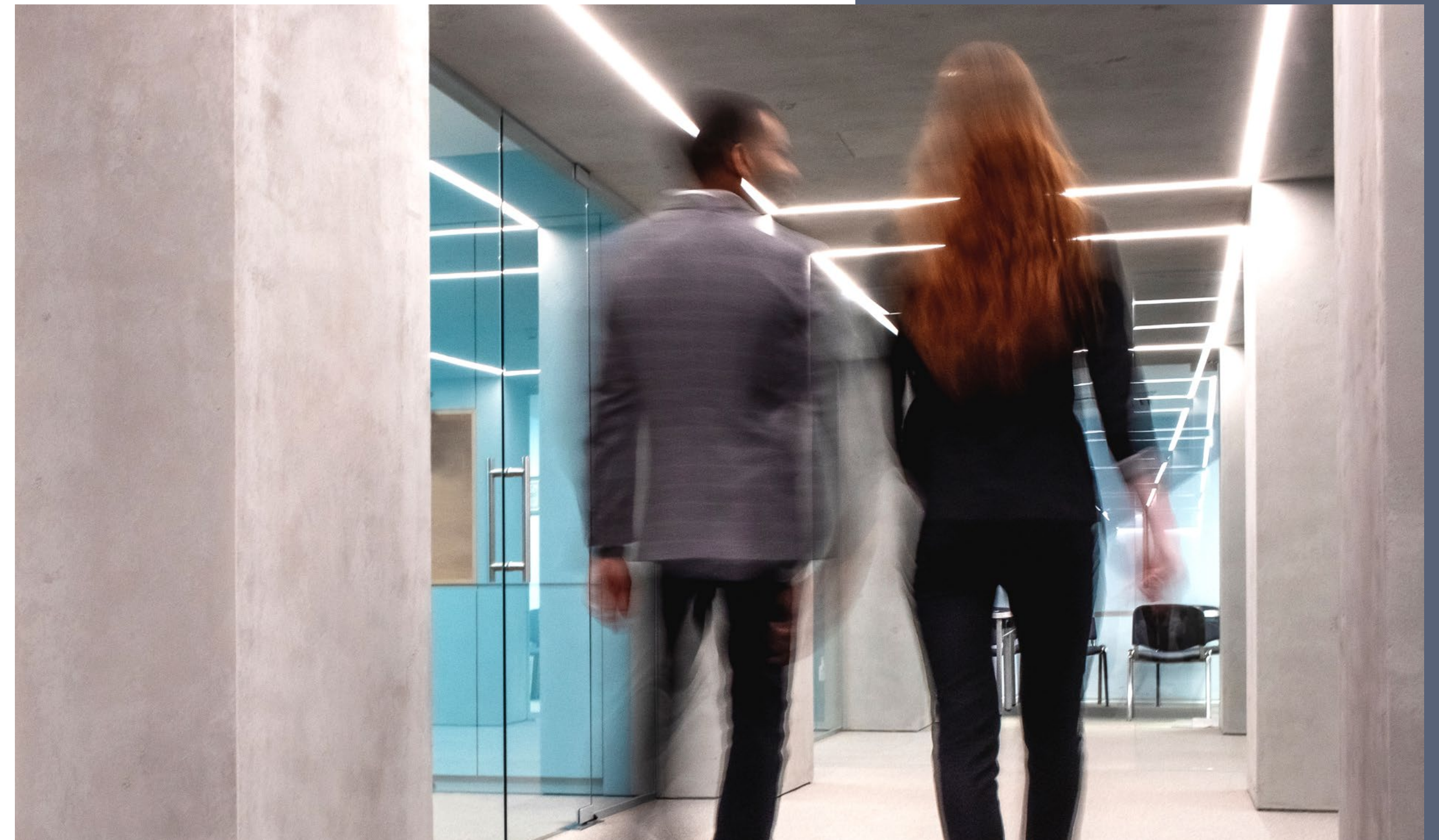
1. Review our Carbon Footprint data
2. Develop a carbon reduction action plan
3. Set ourselves meaningful targets to Net Zero





# SOCIAL IMPACT: INVESTING IN OUR PEOPLE

Precede regards human capital as one of its most important assets. In 2024, we prioritised employee wellbeing and satisfaction. We also focused on career development and further embedding Diversity, Equity and Inclusion (DEI) values in our business to cultivate a thriving and inclusive work environment.





# SOCIAL IMPACT: INVESTING IN OUR PEOPLE

## CAREER DEVELOPMENT

To ensure we provide the highest standard of services to our stakeholders, our employees have access to over 30 hours of training by the Loan Market Association. In 2024 we hosted several expert-led training sessions and sponsored tickets to industry conferences. Employees also have access to over 4 hours of regulatory and compliance training, which is provided through our selected industry leading provider, VinciWorks.

## EMPLOYEE SATISFACTION

In 2023 we implemented an annual employee satisfaction policy which outlined our approach to maximising employee satisfaction. Employee satisfaction surveys are anonymously conducted and all results are discussed at senior management level before implementation.

In response to the survey results from 2023 (Fig. 2) we have implemented several initiatives to improve employee satisfaction, such as an office move, gym membership subsidies and improved health and dental policies. We are in the process of looking at the 2024 survey results and will be implementing any changes in 2025.

## OUR COMMITMENT TO DIVERSITY, EQUITY, AND INCLUSION (DEI)

In 2023, we formalised our commitment to inclusion by developing and implementing a comprehensive DEI policy. This policy guides our practices and ensures that we are actively creating a culture where everyone feels valued, respected, and supported.

Recognising that DEI is a collective effort, in 2024 we joined Real Estate Balance, a leading membership organisation dedicated to improving DEI within the real estate industry. Through this network of 130 organisations, we collaborate with and learn from industry peers to address DEI challenges and drive positive change.





# EMPLOYEE SATISFACTION SURVEY

We value employee feedback and are proud of our 100% participation rate in the 2024 employee survey. With a 77% satisfaction rate, we're committed to understanding our employees' perspectives. The following anonymous quotes highlight their experiences at Precede.

“The business is taking real steps to engage and consider the interests of all stakeholders, including employees.”

“It is valuable to have so many training sessions which are either run by colleagues or sometimes third party advisors (lawyers, project monitors, valuers etc.). We also have the opportunity to put forward ideas on new training we'd like to receive, and we are always welcomed and encouraged to do so.”

“Precede is a company where all employees are being heard, consulted, encouraged to speak and contribute new ideas. I am totally aligned with the culture, the way we work and interact with each other. I am convinced that this is the way every company should be run in order to create a positive mindset, motivate hard work and have a thriving business.”



# SPOTLIGHT ON EMPLOYEES



## Andrew Whittaker, Director of Legal

To showcase the incredible individuals who make up our team, we launched a **“Meet the Team” spotlight series on LinkedIn**. In this series, we shine a light on the people behind Precede’s success.

Andrew shared his career journey, his passion for real estate finance, and what it’s like to work at Precede, highlighting the collaborative environment and commitment to ESG.

Through these spotlights, we aim to celebrate our employees, promote a culture of appreciation and showcase the diversity of our team.

## PEOPLE PRIORITIES FOR 2025

For the next 12 months, we will continue to invest in human capital through:

1. Developing new professional development pathways for employees, such as mentorship and work experience programmes.
2. Organising more charity initiatives to facilitate employee participation in social value creation.
3. Organising at least 3 team building events for all employees in 2025.



# COMMUNITY IMPACT: SUPPORTING LOCAL INITIATIVES

Precede is dedicated to making a difference in our community. We believe that businesses have a responsibility to contribute to the well-being of society and support those in need. By actively engaging and supporting local organisations, we aim to create a positive impact and foster a stronger, more compassionate community.

This year, we focused our efforts on supporting Shooting Star Children's Hospice, an organisation providing vital care to children with life-limiting conditions and their families in West London and Surrey.





# COMMUNITY IMPACT: SUPPORTING LOCAL INITIATIVES



## Shooting Star Children's Hospice Team Charity Days

In 2024, Precede spent two volunteer days on site at the Shooting Star Hospice. Their dedication to providing holistic care – from medical support to emotional well-being – resonated deeply with our team. They offer a lifeline to families facing unimaginable challenges, ensuring that children receive the best possible care and that families are supported every step of the way.

### Our first charity day:

Our team spent a rewarding day at Shooting Star Children's Hospice, painting colourful chairs for their garden. This space is incredibly important for families to relax, connect with nature, and create happy memories together.



“ Thank you so much for volunteering your time at Shooting Star House today! The gardens are so important for our supported children and families, so we are incredibly grateful for the time you have given to keep them looking neat and tidy. It's because of incredible supporters like you that we can continue being there for families when they need us most. We hope you enjoyed your day!”

Shooting Star Hospice



# COMMUNITY IMPACT: SUPPORTING LOCAL INITIATIVES

## Our second charity day:

We rolled up our sleeves and got to work in the hospice garden. Knowing that this space provides respite and joy for families facing incredibly difficult circumstances inspired us to clear leaves, jet wash patios, and ensure the garden is ready for the coming months.

Partnering with Shooting Star Children's Hospice has been an incredibly rewarding experience for Precede. We are proud to have contributed to their mission of providing care and support to those who need it most. This partnership has not only made a difference in the lives of the families at the hospice, but it has also strengthened our team's bond and reinforced our commitment to the community.

## COMMUNITY PRIORITISES FOR 2025

Our community commitments for 2025 include:

1. Identifying further charities to support with volunteer days.
2. Connecting with local schools and colleges to offer our industry expertise in the context of career guidance and mentorship.





# LOOKING TO THE FUTURE





# LOOKING TO THE FUTURE

As we move forward, Precede Capital remains dedicated to elevating our ESG performance and amplifying our positive impact in the real estate sector. We recognise that our journey towards sustainability is ongoing, and we are committed to continuous improvement.

To amplify our impact, these are our focus areas for 2025:



**ESG Screening:** We'll continue to carefully screen the projects we finance, making sure they meet our high standards for environmental protection, social responsibility, and good governance. We'll also continue being honest and open with our investors about how these projects are performing in these areas.



**More Green Loans:** We'll continue to offer loans specifically designed to support environmentally friendly building projects.



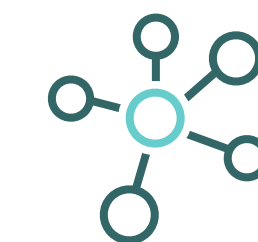
**Working with Investors:** We'll actively seek feedback from our investors on how we're doing, how we can improve and collaborate with them to find ways for them to contribute to our sustainability efforts.



**Progressing Net Zero:** We will accelerate our efforts to reduce our carbon emissions across our operations and financing activities. This will involve developing a robust Net Zero strategy and setting reduction targets.



**Empowering Our People:** We will continue to foster a workplace culture that prioritises employee well-being, professional development, and open communication around ESG goals. We will invest in training, mentorship programs, and mental wellness initiatives to support our team's growth and engagement.



**Expanding Community Impact:** We will deepen our engagement with local communities by forging partnerships with B-Corp aligned charities and educational institutions. We will share our expertise, provide mentorship opportunities, and support initiatives that create social value and promote equitable development.



# LOOKING TO THE FUTURE



“ We’re dedicated to making sure our business operates in a way that’s good for the planet and the people around us. This means that sustainability is at the heart of everything we do, from the loans we make, to how we work with our investors, to our company culture. We’ll continue our mission to drive positive change in the real estate environment.”

Randeesh Sandhu  
CEO and Co-Founder of Precede



# P R E Ç E D E

From the executive team,  
thank you for your continued support.



PRECEDECAPITAL.COM



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